

4.1.4. Audit Statement on Infrastructure Augmentation

Audit Statement on Sowdamman Trust Account

2016 - 2017

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619
(Sakthi Institute of Education)
Income and Expenditure for the year ended 31 03 '16

To Advertisement expenses	1,18,764.00	By Fees Receipts	5,49,24,808.00
" Bank charges & commission	1,60,059.22	" Bus fees collection	79,91,300.00
" Bank Interest payments	5,92,142.00	" Mess fees collection	40,85,000.00
" Books purchase	27,735.00	" Interest receipts	10,06,711.00
" Building Tax	14,495.00	" Miscellaneous receipts	4,312.00
" Diesel and Petrol expenses	43,57,811.00	" Student Accident Claim	20,000.00
" Driver Batta Expenses	1,87,806.00	" Uniforms	5,20,335.00
" Electricity charges	5,42,573.00		
" Document & Certificate Exp.	1,11,050.00		
" Expenses - DNM	5,000.00		
" Expenses - EPF	14,013.00		
" Expenses - M T U	50,13,313.00		
" Expenses - M G R	7,90,499.00		
" Expenses - Nursing	4,85,686.00		
" Expenses - Arts & Science	1,03,020.00		
" Expenses - B.Ed	7,000.00		
" Expenses - M.Ed	25,680.00		
" External Expenses	20,597.00		
" Exam fees payment	6,306.00		
" - B.Ed.	25,55,986.00		
" -DTED	5,349.00		
" -GNM	1,19,000.00		
" -Nursing	14,92,936.00		
" Freight	25,707.00		
" Canvassing expenses	1,01,496.00		
" Function expenses	89,477.00		
" Insurance	8,12,881.00		
" Student Insurance	2,24,003.00		
" Inspection Charges	24,067.00		
" Internet Charges	54,775.00		
" Licences	5,000.00		
" Parking Charges	15,600.00		
" Remuneration	1,17,942.00		
" Practicals Remuneration	22,523.00		
" Mess expenses	27,77,248.00		
" Staff Welfare	12,128.00		
" Sanitary Expenses	5,000.00		
" Miscellaneous expenses	1,29,459.00		
" Postage	33,925.00		
" ID Card & Photo expenses	45,930.00		
" Lab expenses	7,74,287.00		
" Printing and Stationery	3,22,266.00		
" Practicals expenses	1,31,479.00		
" Seminar expenses	92,214.00		
C/D	2,25,74,227.22	C/D	6,85,52,466.00

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619

(Head Office)

Income and Expenditure for the year ended 31 03 '16

To Bank charges	180.41	By Excess of Income from Sakthi Educational Institutions	
" Bank Interest	3,32,455.00	Rental receipts	2,61,23,863.28
" Lease Rent	3,00,000.00		
" Audit Fees	1,72,500.00		
" Excess of Income over Expenditure	2,54,38,727.87		
	<u>2,62,43,863.28</u>		<u>2,62,43,863.28</u>

Balance Sheet as on 31 03 '16

Liabilities		Assets	
Capital Fund	15,97,92,713.88	Fixed Assets	
Sakthi Healthcare & Research Foundation P Ltd	11,00,000.00	- Computer	25,000.00
Provisions for expenses	4,40,114.00	- Furniture & Fittings	5,540.00
Tax Deducted at Source	2,14,940.00	- Land	5,38,207.00
		Branch & Divisions of Education	15,78,96,807.74
		Deposits	17,500.00
		Loans and Advances	15,00,000.00
		Debtors	14,73,708.70
		Cash in Hand	52,099.34
		Cash at Bank	38,905.10
	<u>16,15,47,767.88</u>		<u>16,15,47,767.88</u>



For Sowdamman Charitable Trust

[Signature]
Managing Trustee.

[Signature]
K. VENKATA RAMANAN
Chartered Accountant
M.No.019249
FRN : 002927S

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619
(Sakthi Institute of Education)
Income and Expenditure for the year ended 31 03 '16

	B/D	B/D
	2,25,74,227.22	6,85,52,466.00
.. NAAC Expenses	38,050.00	
.. NCTE Expenses	4,50,720.00	
.. Maintenance expenses	22,68,278.50	
.. Road tax	14,91,447.00	
.. Salary payment	1,53,78,099.00	
.. Sports Materials	74,759.00	
.. Subscription to Newspaper	15,506.00	
.. Telephone charges	20,608.00	
.. Travelling expenses	1,05,358.00	
.. VIVA - Commerce	2,550.00	
.. VIVA - English	1,900.00	
.. VIVA - Maths	3,700.00	
.. VIVA - Physics	3,400.00	
.. Excess of income over expenditure	2,61,23,863.28	
	6,85,52,466.00	6,85,52,466.00



For Sowdamman Charitable Trust
(Signature)
 Managing Trustee.

(Signature)
K. VENKATA RAMANAN
 Chartered Accountant
 M.No.019249
 FRN : 002927S

M/s SOWDAMMAN CHARITABLE TRUST .
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619
(Sakthi Institute of Education)

Balance sheet as on 31 03 '16

<u>Liabilities</u>		<u>Assets</u>	
Head Office	15,78,96,807.74	Fixed Assets	14,98,85,757.07
Secured Loans		<u>Current Assets</u>	
- Axis Bank Ltd - II	30,04,590.00	<u>Deposits</u>	
Unsecured Loans	10,33,000.00	- Deposits	21,002.00
Trustees' Accounts	4,93,693.00	- Electricity Board	3,58,122.00
		- Gas	9,000.00
		- M G R University	28,20,449.00
		- NCTE	32,00,000.00
		- Hindu Subscription	50,000.00
		- Tamilnad Power	
		Finance and Infra Dev.	
		Corporation Ltd	22,05,988.00
		- Fixed Deposits - SBI	20,06,006.00
		<u>Sundry Debtors</u>	
		Kondass Automation P Ltd	1,14,000.00
		Safire Offset Printers	50,000.00
		Vaiyapuri	33,000.00
		TDS	69,840.00
		TDS Received	45,670.00
		Sakthi Health Care & Research	
		Foundation P Ltd	2,10,000.00
		Cash on Hand	4,27,051.40
		Cash at Banks	9,22,205.27
	16,24,28,090.74		16,24,28,090.74



For Sowdamman Charitable Trust

[Signature]
Managing Trustee

[Signature]
K. VENKATA RAMANAN
Chartered Accountant
M.No.019249
FRN : 002927S

For. SOWDAMMAN CHARITABLE TRUST

[Signature]
Managing Trustee

[Signature]
Dr. K. Vembanan, M.B.B.S. M.S
Chairman
Sakthi College of Arts and Science for Women
Oddanchatram - 624 619, Dindigul Dist

2017 – 2018

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619

(Head Office)

Income and Expenditure for the year ended 31 03 '17

To	Bank charges	86.25	By	Excess of Income from Sakthi Educational Institutions	3,19,43,921.20
"	Lease Rent	3,00,000.00	"	Rental receipts	1,20,000.00
"	Excess of Income over Expenditure	3,17,63,834.95			
		3,20,63,921.20			3,20,63,921.20

Balance Sheet as on 31 03 '17

<u>Liabilities</u>		<u>Assets</u>	
Capital Fund	19,18,72,339.83	Fixed Assets	
Sakthi Healthcare & Research Foundation P Ltd	10,31,295.00	- Computer	25,000.00
Provisions for expenses	4,40,114.00	- Furniture & Fittings	5,540.00
Tax Deducted at Source	2,44,940.00	- Land	5,38,207.00
		Branch & Divisions of Education	18,98,17,814.94
		Deposits	17,500.00
		Loans and Advances	15,00,000.00
		Debtors	15,93,708.70
		Cash in Hand	52,099.34
		Cash at Bank	38,818.85
	19,35,88,688.83		19,35,88,688.83



K. Venkataramanan
K. VENKATA RAMANAN
Chartered Accountant
M No 010249
FRN : 002927S

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619
(Sakthi Institute of Education)
Income and Expenditure for the year ended 31 03 '17

To	Advertisement expenses	1,50,450.00	By	Fees Receipts	5,72,86,104.00
"	Bank charges & commission	30,270.76	"	Bus fees collection	1,00,63,028.00
"	Bank Interest payments	5,88,872.00	"	Admission receipts	38,000.00
"	Audit Fees	1,92,500.00	"	Interest receipts	10,29,930.21
"	Diesel and Petrol expenses	75,37,340.00	"	Miscellaneous receipts	59,229.75
"	Driver Batta Expenses	2,85,815.00	"	Registration Fees	59,750.00
"	Electricity charges	6,97,056.00	"	Application Fees	2,75,638.00
"	Document & Certificate Exp.	15,500.00	"	Other Fee Receipts	70,38,664.00
"	Expenses - M T U	3,98,552.00	"	Convocation Receipts	30,749.00
"	Expenses - M G R	11,75,064.00			
"	Expenses - Nursing	9,26,478.00			
"	Expenses - Arts & Science	2,21,772.00			
"	Expenses - B.Ed	4,64,255.00			
"	Expenses - M.Ed	4,93,285.00			
"	Donation	60,000.00			
"	Exam fees payment				
"	- B.Ed,	57,518.00			
"	-DTED	56,298.00			
"	-GNM	98,925.00			
"	-Nursing	8,06,106.00			
"	-M.T.U.W	15,38,012.00			
"	Freight	18,037.00			
"	Canvassing expenses	5,12,140.00			
"	Function expenses	94,741.00			
"	Student Insurance	- 17,960.00			
"	Inspection Charges	1,92,160.00			
"	Garden Expenses	1,47,575.00			
"	Pooja Expenses	42,744.00			
"	Parking Charges	39,700.00			
"	Remuneration	96,739.00			
"	Mess expenses	28,36,553.00			
"	Staff Welfare	8,075.00			
"	Sanitary & Cleaning Expenses	1,32,195.00			
"	Miscellaneous expenses	41,380.00			
"	Postage	13,557.00			
"	EPF AdminCharges	1,05,816.00			
"	Lab expenses	6,07,341.00			
"	Labour Charges	3,66,845.00			
"	Printing and Stationery	5,48,936.00			
"	Practicals expenses	1,13,117.00			
"	Seminar expenses	93,557.00			
	C/D	2,18,23,236.76		C/D	7,58,81,092.96

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619
(Sakthi Institute of Education)
Income and Expenditure for the year ended 31 03 '17

	B/D	2,18,23,236.76	B/D	7,58,81,092.96
.. Maintenance expenses				
- Building		44,626.00		
- College		4,23,289.00		
- Computer		1,34,130.00		
- Garden		15,099.00		
- Mess		4,633.00		
- Tractor		22,535.00		
- Bus		27,84,754.00		
- Hostel		51,404.00		
.. Bus Insurance		14,72,133.00		
.. Salary payment		1,68,26,964.00		
.. Bonus		1,01,730.00		
.. Sports Materials		36,155.00		
.. Subscription to Newspaper		14,056.00		
.. Telephone charges		55,789.00		
.. Travelling expenses		34,499.00		
.. Consultancy fees		78,239.00		
VIVA - English		1,900.00		
VIVA - Maths		5,320.00		
VIVA - Tamil		1,780.00		
VIVA - CS		4,900.00		
.. Excess of income over expenditure		3,19,43,921.20		
		7,58,81,092.96		7,58,81,092.96



For Sowdhamman Charitable Trust

(Signature)
Managing Trustee

(Signature)

K. VENKATA RAMANAN
Chartered Accountant
M.No.019249
FRN : 002927S

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619
(Sakthi Institute of Education)

Balance sheet as on 31 03 '17

<u>Liabilities</u>		<u>Assets</u>	
Head Office	18,98,17,814.94	Fixed Assets	18,22,91,748.07
Secured Loans		Current Assets	
- Axis Bank Ltd	48,33,517.33	Deposits	
Sundry Creditors	18,04,576.00	- Deposits	21,002.00
TDS Payable	36,443.00	- Electricity Board	3,58,122.00
		- Gas	9,000.00
		- Hindu Subscription	50,000.00
		- Tamilnad Power	
		Finance and Infra Dev.	
		Corporation Ltd	24,31,389.00
		- FD - Bank Of India	42,40,951.21
		- FD - Indian Bank	21,77,959.00
		- FD - SBI	22,76,155.00
		- FD - Axis Bank	4,60,576.00
		Sundry Debtors	
		Kondass Automation P Ltd	1,14,000.00
		Safire Offset Printers	50,000.00
		Vaiyapuri	33,000.00
		S V Srinivasan	50,000.00
		Sri Sai Sakthi college -Nursing	1,00,000.00
		Sakthi Health Care and	
		Research Foundation P Ltd	30,000.00
		Sakthi Hospital P Ltd	1,85,907.00
		Tax Deducted at Source	84,486.00
		Cash on Hand	3,18,128.40
		Cash at Banks	12,09,927.59
	19,64,92,351.27		19,64,92,351.27



For Sowdamman Charitable Trust

[Signature]
Managing Trustee.

For. SOWDAMMAN CHARITABLE TRUST

[Signature]
Managing Trustee

[Signature]

K. VENKATA RAMANAN
Chartered Accountant

M.No.019279
FRN : 002927S

Dr.K.Vembanan, M.B.,B.S M.S

Chairman
Sakthi College of Arts and Science for Women
Oddanchatram-624 619 Dindigul Dist

2018 – 2019

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619
(Sakthi Institute of Education)
Income and Expenditure for the year ended 31 03 '18


To	Advertisement expenses	1,25,031.00	By	Fees Receipts	7,56,32,332.70
"	Bank charges & commssion	74,795.16	"	Bus fees collection	1,76,62,406.00
"	Bank Interest payments	18,765.00	"	Accrued Interest	6,48,946.00
"	Bus parking Expenses	68,950.00	"	SB Interest Receipts	1,19,573.00
"	Audit Fees	1,77,000.00	"	Miscellaneous receipts	2,28,829.00
"	Diesel and Petrol expenses	86,15,551.00	"	Registration Fees	35,500.00
"	Driver Batta Expenses	66,480.00	"	Application Fees	2,63,400.00
"	Electricity charges	9,69,108.00	"	Other Fee Receipts	18,52,992.00
"	Document & Certificate Exp.	50,240.00	"	Exam Fees	21,04,635.00
"	Expenses - Nursing	4,56,870.00	"	Uniform Fees	4,24,636.25
"	Expenses - Arts & Science	2,27,813.00	"	Insurance Claim	60,000.00
"	Expenses - B.Ed	9,09,170.00			
"	Expenses - DTEd	1,57,600.00			
"	Donation	19,000.00			
"	Driver Bus Fare	2,51,491.00			
"	Exam fees payment				
"	-GNM	7,656.00			
"	-Nursing	19,90,400.00			
"	- M.Ed.,	1,52,495.00			
"	Freight	82,700.00			
"	Canvassing expenses	1,58,896.00			
"	Function expenses	94,219.00			
"	Inspection Charges	45,000.00			
"	Pooja Expenses	27,440.00			
"	Staff Welfare	12,027.00			
"	Sanitary & Cleaning Expenses	37,420.00			
"	Miscellaneous expenses	24,888.00			
"	Postage	25,253.00			
"	EPF AdminCharges	68,377.00			
"	Lab expenses	3,90,132.00			
"	Labour Charges	6,65,640.00			
"	Printing and Stationery	6,54,827.00			
"	Practicals expenses	43,241.00			
"	Seminar expenses	75,517.00			
	C/D	1,67,43,992.16		C/D	9,90,33,249.95


M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619
(Sakthi Institute of Education)

Balance sheet as on 31 03 '18

<u>Liabilities</u>		<u>Assets</u>	
Head Office	24,33,12,923.52	Fixed Assets	21,33,30,794.07
Sundry Creditors	24,76,732.75	<u>Current Assets</u>	
TDS Payable	23,436.00	<u>Deposits</u>	
Remuneration	2,71,142.00	- Deposits	21,002.00
EPF Payable	3,435.00	- Electricity Board	3,58,122.00
Scholarship	69,986.00	- Gas	9,000.00
EB Charges payable	1,06,658.00	- Hindu Subscription	50,000.00
		- Tamilnad Power	
		Finance and Infra Dev.	
		Corporation Ltd	27,05,437.00
		- FD - Bank Of India	37,00,000.00
		- FD - Indian Bank	61,79,545.00
		- FD - SBI	24,63,692.00
		- FD - Axis Bank	5,12,674.00
		<u>Sundry Debtors</u>	
		Kondass Automation P Lb	1,14,000.00
		Safire Offset Printers	50,000.00
		Sri Sai Sakthi college -Nur	1,00,000.00
		Sakthi Health Care and	
		Research Foundation P L	1,90,000.00
		Sakthi Hospital P Ltd	2,58,016.00
		Royar Chit funds Private	2,50,000.00
		Tax Deducted at Source	27,290.00
		Cash on Hand	4,87,024.40
		Cash at Banks	1,54,57,716.80
	24,62,64,313.27		24,62,64,313.27

For. SOWDAMMAN CHARITABLE TRUST


Managing Trustee


Dr. K. Vembanan, M.B.B.S. M.S
Chairman
Sakthi College of Arts and Science for Women
Oddanchatram - 624 619, Dindigul Dist

2019 – 2020

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619

(Sakthi Institute of Educat(on))

Income and Expenditure for the year ended 31 03 '19

To Advertisement expenses	70,478.00	By Fees Receipts	5,16,96,927.00
" Audit Fees	2,21,000.00	" Bus fees collection	98,47,205.00
" Bank charges & commisslon	31,170.36	" Accrued Interest	6,57,997.84
" Diesel and Petrol expenses	96,89,186.00	" SB Interest Receipts	3,12,250.00
" Driver Batta Expenses	93,730.00	" Miscellaneous receipts	7,179.00
" Electricity charges	10,37,984.00	" Application Fees	7,350.00
" Document & Certificate Exp.	90,800.00	" Insurance Claim	20,000.00
" Expenses - Arts & Science	2,12,911.00		
" Expenses - B.Ed	4,13,017.00		
" Expenses - DTEd	16,017.00		
" Driver Bus Fare	5,19,108.00		
" Exam fees payment	60,26,144.00		
" GNM	65,485.00		
" Nursing expenses	3,56,185.00		
" M.Ed. Expenses	9,030.00		
" Freight	63,346.00		
" Canvassing expenses	32,110.00		
" Function expenses	4,50,637.00		
" Inspection Charges	8,265.00		
" Pooja Expenses	79,610.00		
" Staff Welfare	5,019.00		
" Miscellaneous expenses	41,046.00		
" Postage	16,797.00		
" EPF & Admin charges	6,33,172.00		
" Lab expenses	3,48,071.00		
" Labour Charges	7,94,523.00		
" Printing and Stationery	2,60,926.00		
" Practicals expenses	1,70,508.00		
" Seminar expenses	33,364.00		

C/D

2,17,89,639.36

C/D

6,25,48,908.84



K. Venkata Ramanam
K. VENKATA RAMANAN
Chartered Accountant
M.No.019249
FRN : 002927S

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619

(Head Office)

Income and Expenditure for the year ended 31 03 '19

To Bank charges	8.86	By Excess of income from Sakthi Educational Institutions	71,12,402.48
.. Lease Rent	3,00,000.00		
.. Excess of Income over Expenditure	68,12,393.62		
	<u>71,12,402.48</u>		<u>71,12,402.48</u>

Balance Sheet as on 31 03 '19

<u>Liabilities</u>		<u>Assets</u>	
Capital Fund	25,20,72,741.74	Fixed Assets	
Sakthi Healthcare & Research Foundation P Ltd	10,41,295.00	- Computer	25,000.00
Provisions for expenses	5,46,772.00	- Furniture & Fittings	5,540.00
Tax Deducted at Source	33,688.00	- Land	5,38,207.00
		Branch & Divisions of Education	24,98,77,984.00
		Deposits	17,500.00
		Loans and Advances	15,00,000.00
		Debtors	15,93,708.70
		Cash in Hand	52,099.34
		Cash at Bank	84,457.70
	<u>25,36,94,496.74</u>		<u>25,36,94,496.74</u>



For Sowdamman Charitable Trust

(Signature)
 Managing Trustee.

(Signature)
K. VENKATA RAMANAN
 Chartered Accountant
 M.No.019249
 FRN : 002927S

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619

(Sakthi Institute of Education)

Balance sheet as on 31 03 '19

<u>Liabilities</u>		<u>Assets</u>	
Head Office	25,17,71,326.00	Fixed Assets	23,11,23,078.87 /
HDFC Bank-OD -5020003184838	3,00,118.00 /	<u>Current Assets</u>	
Sundry Creditors	1,48,136.75	<u>Deposits</u>	
Outstanding Expenses	1,66,985.00 /	- Deposits	21,002.00 /
		- Electricity Board	3,58,122.00 /
		- Gas	9,000.00 /
		- Hindu Subscription	50,000.00 /
		- Tamilnad Power	
		Finance and Infra Dev.	29,75,324.84 /
		Corporation Ltd	
		- FD - Bank Of India	37,00,000.00 /
		- FD - Indian Bank	68,14,445.00 /
		- FD - SBI	25,78,636.00 /
		- FD - Axis Bank	
		<u>Sundry Debtors</u>	
		Kondass Automation P Ltd	1,14,000.00 /
		T.Gopinath	2,658.00 /
		S.V.Srinivasan	25,000.00 /
		Sri Sai Sakthi college -Nursing	1,00,000.00 /
			=
		Royar Chit funds Private ltd	28,10,500.00 /
		Tax Deducted at Source	89684.00 /
		Cash on Hand	6,24,538.40 /
		Cash at Banks	990516.54 /
	<u>25,23,86,565.75</u>		<u>25,23,86,565.75</u>



Valeri

K. Venkatan

K. VENKATA RAMANAN
Chartered Accountant
M.No.019249
FRN : 002927S

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619

(Sakthi Institute of Education)

Income and Expenditure for the year ended 31 03 '19

B/D	2,17,89,639.36	B/D	6,25,48,908.84
" Maintenance expenses			
- College	3,28,958.00		
- Computer	22,996.00		
- Greenplant	36,330.00		
- Bus	29,93,553.00		
- Hostel	37,475.00		
- Tractor	14,600.00		
- Mess expenses	45,74,200.00		
- Insurance	27,68,134.00		
- Building tax payments	2,41,338.00		
- Salary payment	1,58,23,628.00		
- Remuneration to Managing Trustee	18,00,000.00		
- Bonus	65,050.00		
- Sports day expenses	1,19,718.00		
" Subscription to Newspaper	16,330.00		
" Uniform expenses	3,85,195.00		
" Telephone charges	67,080.00		
" Travelling expenses	54,264.00		
" Calendar expenses	3,12,500.00		
" Consultancy fees	24,000.00		
" Viva Expenses	27,090.00		
" University Expenses	203,68,63.00		
" TDS interest paid	14,543.00		
" Students books purchase	60,122.00		
" Yoga expenses	22,900.00		
" Excess of income over expenditure	89,12,402.48		
	<u>6,25,48,908.84</u>		<u>6,25,48,908.84</u>



For Sowdamman Charitable Trust

Chartered Accountant

K. VENKATA RAMANAN
Chartered Accountant
M.No.019249
FRN : 002927S

For. SOWDAMMAN CHARITABLE TRUST

Managing Trustee

Dr. K. Veinbanan, M.B., B.S., M.S.
Chairman:
Sakthi College of Arts and Science for Women
Oddanchatram - 624 619, Dindigul Dist

2020 – 2021

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619

(Sakthi Institute of Education)

Income & Expenditure account for the year ended 31 - 03 - 2020

<u>Expenditure</u>	<u>Income</u>
To <u>ADMINISTRATION:</u>	By Fees Receipts 6,56,38,056.35
- Telephone Expenses 93,493.00	" Bus Fees Collection 1,14,52,740.00
- Electricity Charges 10,95,526.00	" Interest from Bank - SB 91,849.00
- Auditor fees 2,70,000.00	" Interest from Bank - FD 19,92,758.24
- Postage & Courier 45,497.00	" Accured Interest 8,02,268.16
- Printing & Stationery 5,13,626.00	" Miscellaneous Receipts 1,48,319.00
- Fuel Expenses 84,53,711.00	" Application Fees 2,50,050.00
- Firewood 1,73,772.00	
- Bank Charges 54,716.55	" Student Insurance Claim 60,000.00
- Travelling Expenses 39,817.00	
- House Keeping Expenses 3,99,200.00	
- Bus & Other Insurance 16,83,303.00	
" <u>EDUCATION:</u>	
- Affiliation & Other fees 15,36,364.00	
- Viva Expenses 1,000.00	
- Exam fee remittance 64,83,776.80	
- Seminar Expenses 37,937.00	
- Registration Expenses 10,00,188.00	
- Books Purchase 3,57,618.00	
- Uniform 4,82,467.00	
" <u>ESTABLISHMENT:</u>	
- Advertisement Expenses 1,22,172.00	
- Awarness Programme 20,281.00	
- Interview Expenses 9,405.00	
- Staff Welfare 2,224.00	
- Driver Salary 13,70,000.00	
- Function Expenses 1,90,072.00	
- Website Charges 82,040.00	
- Sweeper Charges 1,72,680.00	
- Tipper Labour Charges 14,050.00	
- Inspection Charges 1,59,329.00	
- Mess Expenses 13,55,581.00	
- Practical Expenses 17,838.00	
- Lab Material 2,07,892.00	
- Lift Accessories 56,800.00	
- Vegetable & Provisions - Hostel 33,54,186.00	
- Salary to Teaching & Non Teaching Staff 1,49,86,000.00	
- Sports Expenses 43,222.00	
- Driver Batta 1,79,507.00	
- Canvassing Expenses 2,52,458.00	
- Yoga Expenses 45.00	
- Student ID Card 30,600.00	
	5,08,320.60
	4,58,56,714.95
	C/F
	8,04,36,040.75



B/F

4,58,56,714.95

B/F

8,04,36,040.75

" MAINTENANCE:

- Hostel Maintenance	1,14,302.00
- Bus Maintenance	40,28,779.00
- Tractor Maintenance	35,580.00
- Two Wheeler Maintenance	765.00
- Car Maintenance	83,324.00
- College Maintenance	4,58,462.70
- Garden Maintenance	3,98,570.00

" OTHERS:

- Miscellaneous	2,16,145.00
- Course Expenses	16,000.00
- Document & Certification	85,861.80
- Driver Bus fare	2,75,976.00
- Professional Fees	24,000.00
- EPF Late fees	3,710.00
- Freight & Cooly	1,05,591.00
- E-TDS Filing Expenses	1,228.00
- Advocate fees	50,000.00
- TDS Interest	2,420.00
- Bus Parking Expenses	79,300.00
- Cleaning Expenses	66,583.00
- Newspaper Subscription	17,430.00

" INTEREST PAYMENT

- HDFC Bank OD Interest	79,089.00
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.. Excess of income over expenditure 2,84,36,209.30

8,04,36,040.75

8,04,36,040.75



K. Venkata Ramanan
K. VENKATA RAMANAN
Chartered Accountant
M.No.019249
FRN : 002927S

M/s SOWDAMMAN CHARITABLE TRUST
216/4A, Thiruvalluvar Salai, Oddanchatram - 624 619

(Sakthi Institute of Education)

Balance sheet as on 31 03 '20

<u>Liabilities</u>		<u>Assets</u>	
Head Office	27,90,32,547.06	Fixed Assets	26,03,10,485.87
HDFC Bank-OD -50200031848381	51,461.00	<u>Current Assets</u>	
Sundry Creditors	24,718.75	<u>Deposits</u>	
Managing Trustee	2,20,000.00	- Deposits	21,002.00
TDS payable	57,634.00	- Electricity Board	3,59,719.00
		- Gas	9,000.00
		- Hindu Subscription	50,000.00
		- Recurring Deposit	60,000.00
		- Tamilnad Power Finance and Infra Dev. Corp Ltd	21,52,019.00
		- FD - Bank Of India	39,52,635.00
		- FD - Indian Bank	66,30,996.00
		- FD - SBI	27,57,519.00
		<u>Sundry Debtors</u>	
		Kondass Automation P Ltd	1,14,000.00
		Others	5,51,542.00
		Advances to Employees	40,000.00
		Sri Sai Sakthi college -Nursing	1,91,000.00
		Tax Deducted at Source	60,998.00
		Cash on Hand	4,24,672.75
		Cash at Banks	17,00,772.19
	<u>27,93,86,360.81</u>		<u>27,93,86,360.81</u>



K. Venkata Raman
K. VENKATA RAMANAN
Chartered Accountant
M.No.019249
FRN : 002927S

For. SOWDAMMAN CHARITABLE TRUST

Dr. K. Vombanan
Managing Trustee

Dr. K. Vombanan
Dr. K. Vombanan, M.B., B.S., M.S.
Chairman
South College of Arts and Science for Women
Oddanchatram - 624 619 Dindigul Dist

K. Venkata Ramanan
Chartered Accountants

CA

5/95, Anna Nagar, Dindigul,
Tamilnadu - 624105,
Ph. 451-2488303.

Income and Expenditure for the year 2020-21

Particulars	INR in Lakhs	Particulars	INR in Lakhs
TOTAL EXPENDITURES:	1199197	By Receipts of	2783959
Electrical fitting and Wiring charges	23650	50.23% Expenditure	
Telephone charges	9446		
Electricity charges	646032		
Maintenance of water resources and Green Campus	325550		
Laboratory	36550		
Reparing work of Furniture	76350		
Printing and Stationery	55193		
Postage and couriers	<u>26426</u>		
PURCHASE OF BOOK	55606		
Book purchase	46706		
Subscription for Journal	3000		
Subscription for N list	<u>5900</u>		
AUGUMENTATION OF INFRASTRUCTURE	1529156		
Building and constriction minor works	702323		
Furniture for class Room and Laboratories	<u>826833</u>		
Computer and Asscessaies	0		
Total	2783959		2783959
FIXED ASSETS - INFRASTRUCTURE AGUMENTATION			
Building and constriction minor works	702323		
Furniture for class Room and Laboratories	826833		
Computer and Asscessaies	0		
Total Expenditure of Augumentation of Infrt.	1529156		

For, SOWDAMMAN CHARTERED ACCOUNTANTS


Managing Director


CA. K. VENKATA RAMANAN
B.Com., F.C.A., DISA (ICAI)
Chartered Accountant
M. No. 019249
FRN No: 002927S

Audit Statement on Sakthi College Account

2016 – 2017 to 2020 - 2021

K. Venkata Ramanan
Chartered Accountants

CA

5/95, Anna Nagar, Dindigul,
Tamilnadu – 624105.
Ph. 451-2488303.

CERTIFICATE

To

Whomsoever Concerned.

Sir/Madam,

Sakthi College of Arts and Science is one among the Group of Institutions, launched and run under the aegis of Sowdamman Charitable Trust, Oddanchatram, Dindigul District. The trust takes responsibility of the major areas of expenditure for all the institutions together and the accounts and balance sheets of audit have been maintained in the name of the Trust. There is no Audit done exclusively for Sakthi College of Arts and Science, as the total income and expenditure accounts is in the name of the Trust.

This is to certify that the consolidated total expenditure incurred, including salary component during the years from 2016 -2017 to 2020—2021 as per the demands of Sakthi College of Arts and Science, in respect of

- Extended Profile 4.2: Total Expenditure, Excluding Salary Component
- Salary Component
- Criteria 4.1.4. Infra Structure Augmentation
- Criteria 4.2.3. Library Books Purchase
- Criteria 4.4.1. Infrastructure Maintenance

of the NAAC Manual for Affiliated/ PG Colleges, the following statement is produced for the verification of NAAC .

Place : Oddanchatiram

Date:

Accounts Officer
[Sowdamman Charitable Trust]
for. SOWDAMMAN CHARITABLE TRUST


Managing Trustee


Chartered Accountant
CA.K.VENKATA RAMANAN
B.Com., F.C.A., DISA (ICAI)
Chartered Accountant
M. No. 019249
FRN No: 002927S

SAKTHI COLLEGE OF ARTS AND SCIENCE, ODDANCHATRAM
Average percentage of Budget Allocation and Expenditure, including Salary Component

Expenditure	2016 - 17	2017 - 18	2018 - 19	2019 - 20	2020-21
SALARY COMPONENT					
Salary Component	4206741	7742190	7030700	6136000	3076790
AUGMENTATION OF INFRASTRUCTURE					
Building Construction- Minor Works	4242496	8429097	831608	57704	702323
Furniture for Classrooms & laboratories	7625	100000	511768	857050	826833
Computers & Accessories	28100	25031	591000	502450	0
Total Expenditure for Augmentation of Infrastructure	4278221	8554128	1934376	1417204	1529156
MAINTENANCE OF INFRASTRUCTURE					
Electrical Fitting & Wiring charges	19050	8513	0	5511	23650
Charges for Telecommunication	55789	21947	67080	89325	9446
Electricity Charges	550000	570000	688728	700392	646032
Maintenance of Water Resources and Green Campus	695716	500000	440359	458462	325550
Laboratory	70000	0	71800	301480	36550
Repairing Work of Furniture	3480	7502	70478	122172	76350
Printing & Stationery	548936	654827	260926	423660	55193
Postages & Courier	13557	25523	16797	45497	26426
Total Expenditure for Maintenance of Infrastructure	1956528	1788312	1616168	2146499	1199197
PURCHASE OF BOOKS & JOURNALS					
Purchase of Books	348089	585277	52458	42541	46706
Subscription for Journals	3000	0	3000	3000	3000
Subscription for N List	0	5000	0	0	5900
Total Expenditure for Library Resources	351089	590277	55458	45541	55606
PERCENTAGE OF TOTAL EXPENDITURE					
Total Recurring and Non-recurring Expenditure	10792579	18674907	10636702	9745244	5860749
Percentage per year	37.82%	49.30%	44.39%	35.87%	50.23%
Average Percentage for 5 Years	43.53%				

This Certificate is issued at the request of Sakthi College of Arts and Science, Oddanchatram, Dindigul District, Tamilnadu for the purpose of submission of Self-Study Report to National Assessment and Accreditation Council (NAAC)

Place : Oddanchatram

Date :

For Accounts Officer CHARITABLE TRUST


Managing Trustee


Chartered Accountant
CA. K. VENKATA RAMANAN
B.Com., F.C.A., DISA (ICAI)
Chartered Accountant
M. No. 019249
FRN No: 002927S

SAKTHI COLLEGE OF ARTS AND SCIENCE, ODDANCHATRAM

Total Expenditure (Including Salary) – Abstract

S.No.	Financial Year	Salary Component	Other Expenditures (Excluding Salary)	Total Expenditure
		In Lakhs	In Lakhs	In Lakhs
1	2016-17	4206741	6585838	10792579
2	2017-18	7742190	10932717	18674907
3	2018-19	7030700	3606002	10636702
4	2019-20	6136000	3609244	9745244
5	2020-21	3076790	2783959	5860749

This Certificate is issued at the request of Sakthi College of Arts and Science, Oddanchatram, Dindigul District, Tamil Nadu for the purpose of submission of Self-Study Report to National Assessment and Accreditation Council (NAAC).

Place : Oddanchatram

Date:

Accounts Officer
[Sowdamman Charitable Trust]
for. SOWDAMMAN CHARITABLE TRUST


Managing Trustee


Chartered Accountant
CA. K. VENKATA RAMANAN
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FRN No: 002927S